

Name _____

Problem-Solving Application

Using Money

Use the price chart for Exercises 1–7.

Hannah's Health Food Store			
Bulk Food		Buy a Bag of Trail Mix	
peanuts	\$2.00/lb	just nuts	\$6.95
raisins	\$2.50/lb	nuts and raisins	\$4.50
carob chips	\$4.00/lb	sesame sticks	\$2.75
walnuts	\$5.50/lb	just fruit	\$5.00

- Kevin buys a bag of "just fruit" and a half pound of walnuts. What is his change from \$10?

- George has \$5 to spend. He wants a pound of raisins and a half pound of carob chips. Does he have enough?

- Brenda buys a bag of sesame sticks and a pound of raisins. She pays with a \$10 bill. How much change should she get back?

- David buys a bag of "nuts and raisins" and some peanuts. His total bill is \$5.50. How many pounds of peanuts does David buy?

- Thom gives the clerk \$12 for one pound of peanuts, 2 pounds of raisins, and a pound of walnuts. Did he pay enough? If not, what does he still owe?

- Myra wants to buy as many bags of "just nuts" as she can with \$25. How many buys can she buy? Explain.

- Would \$20 be enough to buy one bag of each kind of trail mix? Tell how you know.

Answer Key

Problem-Solving Application Using Money

Use the price chart for Exercises 1–7.

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carob chips	\$4.00/lb	sesame sticks	\$2.75
walnuts	\$5.50/lb	just fruit	\$5.00

1. Kevin buys a bag of “just fruit” and a half pound of walnuts. What is his change from \$10?

\$2.25

2. George has \$5 to spend. He wants a pound of raisins and a half pound of carob chips. Does he have enough?

Yes; total cost \$4.50

3. Brenda buys a bag of sesame sticks and a pound of raisins. She pays with a \$10 bill. How much change should she get back?

\$4.75

4. David buys a bag of “nuts and raisins” and some peanuts. His total bill is \$5.50. How many pounds of peanuts does David buy?

$\frac{1}{2}$ pound of peanuts

5. Thom gives the clerk \$12 for one pound of peanuts, 2 pounds of raisins, and a pound of walnuts. Did he pay enough? If not, what does he still owe?

No; Thom still owes \$0.50

6. Myra wants to buy as many bags of “just nuts” as she can with \$25. How many buys can she buy? Explain.

3 bags; \$6.95 is about \$7, $7 \times 4 > 25$.

7. Would \$20 be enough to buy one bag of each kind of trail mix? Tell how you know.

Yes; estimated cost \$20; exact cost \$19.20